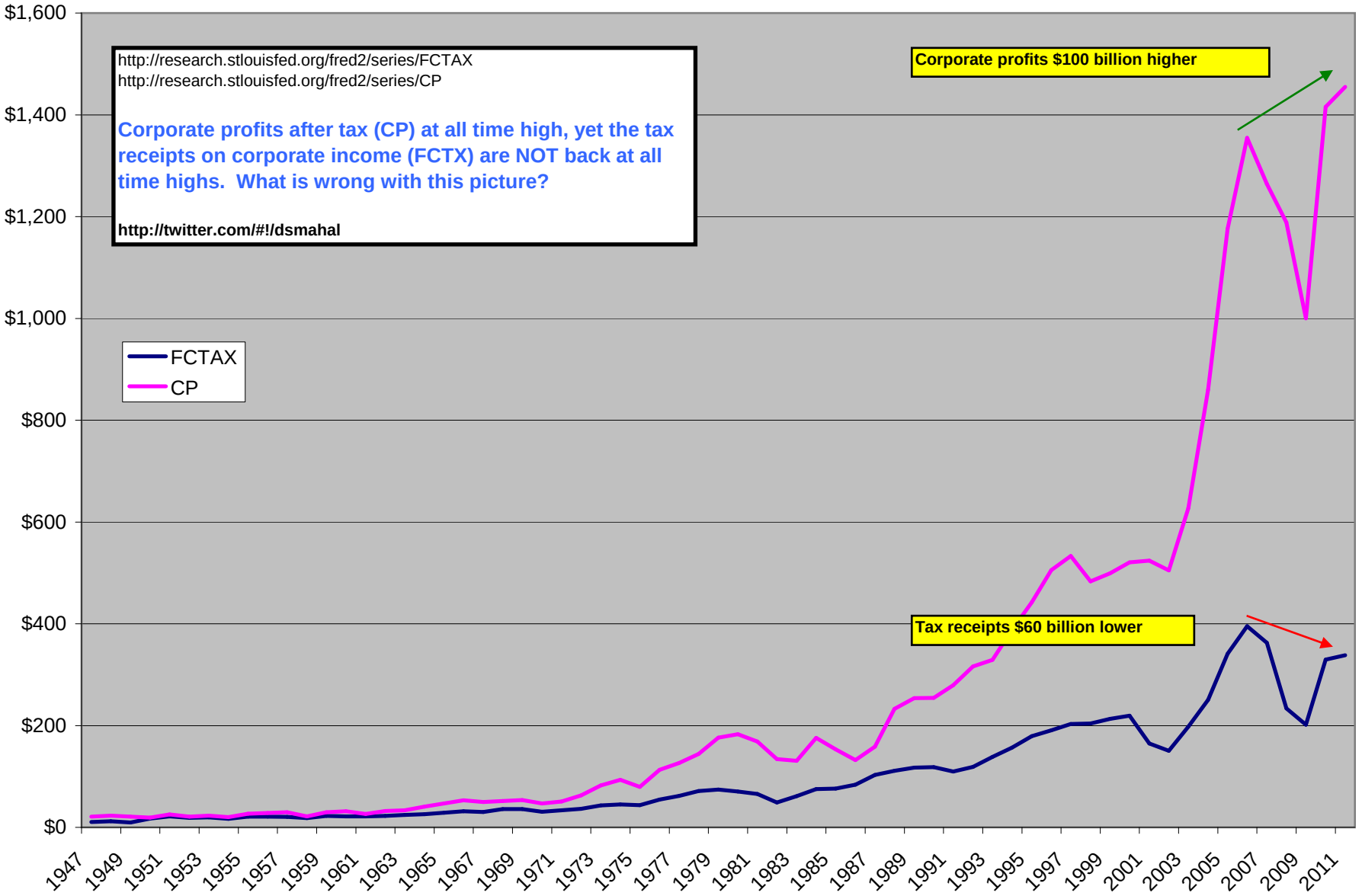
http://research.stlouisfed.org/fred2/series/FCTAX
http://research.stlouisfed.org/fred2/series/CP
Corporate profits after tax (CP) at all time high, yet the tax receipts on corporate income (FCTX) are NOT back at all time highs. What is wrong with this picture?
http://twitter.com/#!/dsmahal
Corporate profits $100 billion higher
Tax receipts $60 billion lower
FCTAX
CP
$1,600
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
1947
1949
1951
1953
1955
1957
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